MINUTES OF THE SPECIAL MEETING OF THE BOARD OF DIRECTORS
OF THE UNIVERSITY OF LOUISVILLE REAL ESTATE FOUNDATION, INC.

In Open Session

Members of the Board of Directors of the University of Louisville Real Estate Foundation, Inc. met at 10:40 a.m. on May 12, 2026, in the Foundation's Board Room in Cardinal Station, 215 Central Avenue. Members were present and absent as follows:

Present:	Ms. Mariah Gratz, Chair Mr. Scott Brinkman Mr. Charlie Dahlem Mr. Powell Spears
Absent:	Mr. Jake Smith
From the Foundation:	Mr. Keith Sherman, Executive Director and COO Ms. Julie Soule, Executive Assistant

I. Call to Order

Having determined a quorum present, Chair Gratz called the special meeting to order at 10:40 a.m. No conflicts of interest or appearances of conflicts were identified.

II. Consent Agenda

Ms. Gratz read the Consent Agenda as follows: Approval of Minutes from the April 16, 2026, meeting. Mr. Brinkman made a motion, which Mr. Dahlem seconded, to approve the Consent Agenda. The motion passed.

III. Executive Session to Discuss Potential Acquisition or Sale of Real Property and Specific Business Proposals Pursuant to KRS 61.810(1)(b) and (g)

Mr. Dahlem made a motion at 10:41 a.m., which Mr. Spears seconded, to go into an executive session to discuss the potential sale of real property and specific business proposals pursuant to KRS 61.810(1)(b) and (g). The motion passed.

IV. Reconvene Open Session

When the open session was reconvened at 1:41 p.m., Ms. Gratz reported that the potential sale of real property and specific business proposals were discussed during the executive session. No action was taken.

V. <u>Adjournment</u>

Having no further business, Mr. Spears made a motion to adjourn, which Mr. Dahlem seconded. The motion passed and the meeting adjourned at 1:42 p.m.

[redacted]

Charles J. Dahlem, Secretary
University of Louisville Real Estate Foundation, Inc.